

Draft

**Village of Elm Grove
Finance and Licensing
September 23, 2019**

Present: George Haas, Glenn Schrubbe, Kim Irwin, Martha Kendler, Pat Kressin. Jeff Behring arrived at 6:45

Also Present: Monica Hughes, Dave De Angelis, Mary Stredni, Tom Harrigan, Richard Paul Jr, and Dawn Gunderson from Ehlers

Mr. Haas called the meeting to order at 6:30 pm.

Minutes

- August 26, 2019 Pat Kressin and Glenn Schrubbe moved and seconded to approve. Motion carried 5-0
- September 19, 2019 Capital Budget Workshop- Glenn Schrubbe and Martha Kendler moved and seconded to approve. Motion carried 5-0.

Review and act on Resolution Awarding the Sale of \$2,425,000 of General Obligation Corporate Purpose Bonds, Series 2019A

Dawn Gunderson, from our financial advisory firm Ehlers and Associates, summarized the sale results of the general obligation bonds that were approved at the prior month meeting. She provided a sale day report summarizing the bids received and the lowering of the overall issuance to \$2,355,000. She noted favorable results and recommended the committee members review the recent credit report published by Moody's. The Moody's review included a favorable bond rating change from Aa2 to Aa1. Pat Kressin and Glenn Schrubbe moved and seconded to recommend approval to the village board. Motion carried 5-0.

Review and act on operator license applications and renewals

The following new operator license applications were submitted. All paperwork is complete and background check done.

Operator license renewals

O'Donoghue's – William Govin

Walgreens – Lisa Bath, Marlon Estrada, Jen Campbell, Lori Olson, Amber Wiczorek

New Operator licenses

Board & Brush – Anna Petersen

Sunset Playhouse – Barbara Stier

Walgreens – Sophie Demuri, Sheena Kissinger, Karianne Kyles, Josh Voiss, LaTonya West

Woman's Club – Bryan Hanson

