

Dave De Angelis provided a brief summary of the history of the Village's street paving. During the 2020 budget season it became apparent that our current annual budgeting was not sufficient to meet the upcoming needs during the next 10-15 years. Committee members for both finance and public works, as well as the trustees, asked staff to look at a 10-15 year projection of which roads should be paved, estimated costs, and which year they should be done. Public works has developed a 10 year projection with current costs plus an inflation factor which is being further evaluated by the public works committee. Dave De Angelis updated the finance committee on possible options to fund the paving while staying within the state tax levy limits.

The four options were:

- Levy increase by referendum
- Special assessment to the properties
- Borrow funds on an annual basis
- Develop a transportation utility and charge an annual fee to all properties

Mr. De Angelis noted that the most common funding method used by municipalities now is to borrow funds annually to meet the planned project. Roads are then paid for over their expected life of 20-25 years. A new method that is being used in Wisconsin is the development of the transportation utility fee was brought to the committee attention at the last meeting. The Wisconsin League of Municipalities has published an article on this method of funding which provides a good basic introduction. During the past month staff has reviewed more information on this funding and had a discussion with Ruckert & Mielke, our Village engineers. Mr. De Angelis noted that the Town of Buchanan, which is in the Appleton area, underwent an extensive study and will be implementing a transportation fee to assist in major road repaving. The Town of Buchanan is similar in road size and population to the Village. Their report is available on line and staff will forward to the Finance Committee to provide more information. Mr. De Angelis also noted that he has requested an estimate from Ruckert & Mielke on the cost to do a study and evaluate a utility. Mr. Haas proposed having a Committee of the Whole to find out the Board's interest in the different methods. He will discuss at tonight's board meeting. It is expected that the discussion will continue with the goal to determine future road funding for 2022 and forward.

Other Business

The committee agreed to the proposed capital budget workshop for Thursday September 10, 2020 at 7:30am. It was determined that the operating budget workshops should be held on three Wednesdays in October beginning on October 7th at 7pm

Adjournment

Kim Irwin and Glenn Schrubbe moved and seconded to adjourn at 7:30 pm. Motion carried 6-0.

Respectfully,

Monica L. Hughes