

RESOLUTION 112320

Adopting the 2021 Budget, 2021 User Fees and 2020 Tax Levy

Whereas, the residents of the Village of Elm Grove desire to have high quality municipal services provided in the most cost effective manner, and

Whereas, there is an advantage to taxpayers of having a single municipal tax levy combining levies of the general fund, sewer, debt service, library, stormwater management funds, emergency medical services fund, and five year capital funds, and

Whereas, the Finance and Licensing Committee has reviewed the detailed proposed budgets in the general fund, sewer fund, debt service, library operating and gift funds, stormwater management fund, emergency medical services, five year capital fund, and tax increment fund and updated information in preparation of the budget presented at the public hearing held on November 23, 2020, and

Whereas, in conjunction with the review of this budget the finance committee has reviewed the funds used and estimated year-end balances in each fund. With the passing of this budget the Village Board is committing unrestricted fund balance as of December 31, 2020 for the purposes identified by the specific fund, and

Whereas, the State of Wisconsin has set forth tax levy limits and specific items which are allowable adjusting factors. These adjustments have been reviewed by the finance committee and with the approval of this budget the Village board approves the use of these adjustments, including debt service, and

Whereas, while approving the levy limit adjustments, it is the Village’s intention to only use what is necessary in the current year and carry forward any unused levy for future needs, and

Whereas, the proposed 2021 general fund budget satisfies the requirements of the state levy limits and state expenditure restraint program, and

Whereas, the proposed 2020 Village tax levy is \$7,303,411, it includes an increase of \$121,313 or 1.69% over the 2019 levy and is within the limit determined by the State of Wisconsin of, and

Whereas, the estimated tax rate on assessed property value for this levy is \$5.9982 per \$1,000 of value a rate decrease of 5.84 % over the prior year rate \$6.3705 per thousand, and

Whereas, the proposed budget includes user fees for sewer, stormwater, and solid waste which total \$757.66 for a single family residence, an increase of 4.12% above 2020 or \$29.98.

Now therefore be it resolved in a motion by Trustee _____ and seconded by Trustee _____ to adopt the 2021 budget, user fees and 2020 tax levy consisting of:

**Village of Elm Grove
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2021 Budget			
Fund Budgets	Revenue	Expenditures	Tax Levy
General Fund	6,388,520	6,538,520	4,484,570
Debt Service Fund	1,226,796	1,224,045	187,304
Capital Projects Fund	864,827	506,600	733,327
Special Revenue Funds			
Library	454,325	464,325	406,110
EMS	338,100	356,100	221,600
Sewer	2,228,800	2,178,800	1,100,000
Storm Water Operations	1,102,033	1,070,219	170,500
TIF#2 Fund	614,208	756,226	-
Library Gift Fund	-	-	-
Interfund transfers	(1,237,954)	(1,237,954)	-
Fund Balance used (net)	(122,774)		
Total	11,856,881	11,856,881	7,303,411

2020 Village Tax Levy- All Funds \$7,303,411

2021 Annual Residential User Fees

Sewer	\$367.72
Stormwater	\$135.62
Solid Waste/Recycling	<u>\$254.32</u>
	<u>\$757.66</u>

Adopted by the Village Board of Trustees this 23rd day of November, 2020.

Neil H. Palmer, Village President

Michelle Luedtke, Village Clerk