

RESOLUTION 112519A

Adopting the 2020 Budget, 2020 User Fees and 2019 Tax Levy

Whereas, the residents of the Village of Elm Grove desire to have high quality municipal services provided in the most cost effective manner, and

Whereas, there is an advantage to taxpayers of having a single municipal tax levy combining levies of the general fund, sewer, debt service, library, stormwater management funds, emergency medical services fund, and five year capital funds, and

Whereas, the Finance and Licensing Committee has reviewed the detailed proposed budgets in the general fund, sewer fund, debt service, library operating and gift funds, stormwater management fund, emergency medical services, five year capital fund, and tax increment fund and updated information in preparation of the budget presented at the public hearing held on November 25, 2019, and

Whereas, in conjunction with the review of this budget the finance committee has reviewed the funds used and estimated year-end balances in each fund. With the passing of this budget the Village Board is committing unrestricted fund balance as of December 31, 2019 for the purposes identified by the specific fund, and

Whereas, the State of Wisconsin has set forth tax levy limits and specific items which are allowable factors. These adjustments have been reviewed by the finance committee and with the approval of this budget the Village board approves the use of these adjustments, including debt service, and

Whereas, while approving the levy limit adjustments, it is the Village’s intention to only use what is necessary in the current year and carry forward any unused levy for future needs, and

Whereas, the proposed 2020 general fund budget satisfies the requirements of the state levy limits and state expenditure restraint program, and

Whereas, the proposed 2019 Village tax levy is \$7,182,098, it includes an increase of \$169,008 or 2.41% over the 2018 levy and is within the limit determined by the State of Wisconsin of, and

Whereas, the estimated tax rate on assessed property value for this levy is \$6.3705 per \$1,000 of value a rate increase of 2.06 % over the prior year rate \$6.2417 per thousand, and

Whereas, the proposed budget includes user fees for sewer, stormwater, and solid waste which total \$727.68 for a single family residence, an increase of 3.18% above 2019 or \$22.44.

Now therefore be it resolved in a motion by Trustee _____ and seconded by Trustee _____ to adopt the 2020 budget, user fees and 2019 tax levy consisting of:

**Village of Elm Grove
Resolution # 112519
Adopting the 2020 Budget, 2020 User Fees and 2019 Tax Levy**

2020 Budget			
Fund Budgets	Revenue	Expenditures	Tax Levy
General Fund	6,297,240	6,447,240	4,280,665
Debt Service Fund	1,173,905	2,182,569	146,813
Capital Projects Fund	906,750	758,925	741,250
Special Revenue Funds			
Library	447,025	447,025	396,770
EMS	336,100	336,100	221,600
Sewer	2,316,000	2,092,000	1,220,000
Storm Water Operations	823,600	646,519	175,000
TIF#2 Fund	622,772	751,723	-
Library Gift Fund	-	-	-
Interfund transfers	(1,140,457)	(1,140,457)	-
Fund Balance used (net)	738,709		
Total	12,521,644	12,521,644	7,182,098

2019 Village Tax Levy- All Funds \$7,182,098

2020 Annual Residential User Fees

Sewer	\$347.00
Stormwater	\$134.28
Solid Waste/Recycling	<u>\$246.40</u>
	<u>\$727.68</u>

Adopted by the Village Board of Trustees this 25th day of November, 2019.

Neil H. Palmer, Village President

Mary S. Stredni, Village Clerk