

MEMO

September 19, 2019

To: Board of Trustees and Finance Committee

From: Monica Hughes

RE: resolution awarding the sale of \$2,425,000 in general obligation bonds

Attached is the draft of the resolution to award the sale of general obligation bonds. The proposed bonds are currently out in the market with bids due Monday September 23, 2019 at 10:00am. Once the bids have been received our financial advisors at Ehlers will evaluate and provide the village with the specifics of the sale and final details. This resolution will then be updated and finalized. It is included on the finance agenda for recommendation to the Village Board who will then act on it at the meeting.