

Village of Elm Grove Projects to be financed

Project	Description	Project year	Total Project cost	Other Funding *	Village Cost
Splash Pad		2019-2020	\$1,100,000	\$250,000	\$850,000
Village Hall HVAC replacement		2019	\$1,000,000		\$1,000,000
Pathway Expansions					
Watertown Plank Pathway	resurface- 124 th to Highland, new-Highland to Pilgrim	2019	\$560,000	\$110,000	\$450,000
			<u>\$2,660,000</u>	<u>\$360,000</u>	<u>\$2,300,000</u>

* other funding

Splashpad donations

WTPR pathway- 2018 paving funds transferred from operations

2.45% Average Interest Rate

<u>Loan amount</u>	<u>term (yrs)</u>	<u>Interest Rate</u>	<u>Annual Pymt</u>	<u>Tax Levy Increase</u>	<u>Tax Rate Increase</u>
\$2,425,000	20	2.45%	\$154,823	2.21%	\$0.1336

2018 tax levy	7,013,090
2019 assessed value	1,158,754,900