

DISCLAIMER – THE FOLLOWING ARE DRAFT MINUTES FROM THE JOINT REVIEW BOARD AND ARE SUBJECT TO CHANGE UPON APPROVAL FROM JOINT REVIEW BOARD

**VILLAGE OF ELM GROVE
JOINT REVIEW BOARD
MEETING MINUTES**

THURSDAY, OCTOBER 24, 2024

1. Call to Order

The meeting was called to order at 4:00 PM.

2. Roll Call

ANDREW THELKE (ZOOM) - WAUKESHA COUNTY DIRECTOR DEPARTMENT OF ADMINISTRATION
SAM HUGHES - ELMBROOK SCHOOL DISTRICT
KRISTINE GOLZ (ZOOM) - WAUKESHA COUNTY TECHNICAL COLLEGE CHIEF FINANCIAL OFFICER
JIM KOLESKI - VILLAGE PRESIDENT
SUSAN FREEDY - RESIDENT MEMBER AT LARGE

TOM HARRIGAN - ELM GROVE VILLAGE MANAGER
BRIAN LAHEY - ELM GROVE FINANCE DIRECTOR
KATIE PANELLA – ELM GROVE VILLAGE CLERK
KATHERINE KEHL - ELM GROVE ASSISTANT VILLAGE MANAGER
TODD TAVES - EHLERS AND ASSOCIATES

3. Appointments

None

4. Review and Act on Meeting Minutes from June 19, 2023

S. HUGHES MOTIONED TO APPROVE THE JUNE 19, 2023 JOINT REVIEW BOARD MINUTES AS PRESENTED. S. FREEDY SECONDED. MOTION PASSED 5-0

5. Review Annual PE-300 Reports and the performance and status of the Village's active Tax Incremental Districts as required by Wis. Stat. § 66.1105(4m)(f).

Todd Taves reported on TID #2, noting that its increment value as of January 1, 2024, was \$48,706,400, a decrease of \$5,711,300 from the previous year.

Mr. Taves provided an update on TID #3, reporting an increase of \$8,491,200, bringing the total value as of January 1, 2024 to \$14,606,300. Jim Koleski added that there is optimism for stronger than expected growth from the Caroline Heights and single-family home developments. Sam Hughes asked what would happen if there are excessive funds. Todd Taves answered that they would be used to pay off the TID installment grant.

6. Approve “Resolution Acknowledging Filing of Annual Report(s) and Compliance with Annual Meeting Requirement.”

S. HUGHES MOTIONED TO APPROVE THE RESOLUTION ACKNOWLEDGING FILING OF ANNUAL REPORT(S) AND COMPLIANCE WITH ANNUAL MEETING REQUIREMENTS. S. FREEDY SECONDED. MOTION PASSED 5-0

7. Adjourn

S. HUGHES MOTIONED TO ADJOURN. S. FREEDY SECONDED. MOTION PASSED 5-0

Meeting adjourned at 4:37 P.M.

Respectfully Submitted,

Brian Lahey
Finance Director

DRAFT