

MEMO

August 18, 2023

To: Finance Committee and Village Board

From: Monica Hughes and Tom Harrigan

RE: Discussion of Reconstruction of basketball court

Since last fall's budget cycle it has become apparent that the basketball court in the park is in need of reconstruction due to large cracks. The court was resurfaced in 2017 along with tennis courts but due to the age of the court this solution is failing. The recreation committee has been discussing the court problem at numerous meetings during 2023 and is requesting that the court be reconstructed, including new poles and backboards prior to the 2024 summer season. This project is currently included in the 2024 capital budget at an estimated cost of \$36,000, but is on tonight's agenda for discussion on possibly moving the project to the fall this year. Due to a favorable investment environment the Village is estimating interest earnings in the capital fund of approximately \$75,000 this year which could allow this project to move forward.

Public Works Director, Richard Paul Jr. received a quote earlier this summer from a contractor to reconstruct and paint white court lines on the asphalt for \$27500. The poles and backboard would be additional. This quote has now expired and due to the fact it is over \$25,000 the project will need to be bid out.

The committee tonight is being asked to consider:

1. Approving moving forward with bidding the project to be done in the fall of 2023.
2. Approve moving forward with bidding the project in fall 2023, with work to be done in spring of 2024 prior to June 1.