

Village of Elm Grove  
Monthly Financial Report  
Revenue and Expense-Budget to Actual Comparison  
as of July 31, 2023

	2022 Budget	2023 Budget	MTD Amt	YTD Amt	Budget Balance	% of Budget Available
<b>General Fund</b>						
<b>Revenues</b>						
Property taxes	\$ 4,748,020	\$ 4,971,670		4,971,670	-	0%
Intergovernmental	623,365	768,970	305,793	581,305	187,665	24%
Licenses and permits	223,300	219,725	22,244	171,235	48,490	22%
Fines, forfeitures, and penalties	125,000	125,000	11,353	121,611	3,389	3%
Public charges for services	672,800	773,200	1,537	763,310	9,890	1%
Recreation Fees	185,950	190,870	31,449	170,718	20,152	11%
Commercial	211,800	233,800	45,990	298,426	(64,626)	-28%
Transfer in	4,000	4,050	-	4,163	(113)	-3%
Total Revenue	6,794,235	7,287,285	418,366	7,082,438	204,847	3%
Fund Balance applied	150,000	150,000	-	-	150,000	100%
Total	\$ 6,944,235	\$ 7,437,285	\$ 418,366	\$ 7,082,438	\$ 354,847	5%
<b>Expenditures:</b>						
General government	1,413,940	1,459,375	94,880	1,004,349	455,026	31%
Court	100,200	104,350	3,575	61,057	43,293	41%
Dispatch	516,890	535,025	38,543	302,567	232,458	43%
Police	2,491,765	2,680,650	197,634	1,388,855	1,291,795	48%
Fire	291,945	367,420	61,651	174,545	192,875	52%
Inspections	133,825	127,475	29,448	84,884	42,591	33%
Public works	773,925	834,850	66,387	484,034	350,816	42%
Solid Waste	655,250	753,180	53,292	345,860	407,320	54%
Forestry	162,090	168,500	14,318	78,795	89,705	53%
Recreation	289,980	305,960	94,549	186,090	119,870	39%
Contingency	99,175	100,000	-	-	100,000	100%
Trf to other funds	15,250	-	-	-	-	0%
Total Expenditures	\$ 6,944,235	\$ 7,436,785	\$ 654,277	\$ 4,111,036	\$ 3,325,749	45%

<b>Special Revenue Funds</b>						
<b>Library Fund</b>						
Revenue	469,820	492,220	658	472,037	20,183	4%
Expenditures	479,820	504,220	34,316	277,080	227,140	45%
<b>EMS Fund</b>						
Revenue	342,100	483,250	12,728	458,915	24,335	5%
Expenditures	362,350	498,250	46,745	256,473	241,777	49%
<b>Sewer Fund</b>						
Revenue	2,205,000	2,180,000		2,067,736	112,264	5%
Expenditures	2,108,750	2,080,000	129,595	1,708,747	371,253	18%
<b>StormWater Operations Fund</b>						
Revenue	963,265	900,075	1,047	659,104	240,971	27%
Expenditures	1,022,619	781,865	411,046	616,204	165,661	21%

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<b><u>TIF Fund</u></b>						
Revenue -Tax Increment levy	672,876	666,662	9,160	637,804	28,858	4%
Expenditures- -	769,820	756,540	654,637	922,980	(166,440)	-22%
<b><u>Library Gift Fund</u></b>						
library gift revenue			280	26,648	(26,648)	
library gift expense		-	3,826	24,873	<b>Total Funds</b>	<b>\$ 60,886</b>
<b><u>Capital Project Funds</u></b>						
<b><u>Five Year Capital Fund</u></b>						
Revenue-Tax Levy and Interest	703,950	761,000	35,249	730,353	30,647	4%
Expenditures	1,091,210	701,950	453	501,656	200,294	29%
<b><u>Transportation Fund</u></b>						
Revenue	783,400	790,000		813,710	(23,710)	
Expenditures	783,103		122,673	202,937	(202,937)	
<b><u>Debt Service Fund</u></b>						
Revenue-transfers	1,236,152	1,246,973	1,024,893	1,246,507	466	0%
Expenditures	\$ 1,237,572	\$ 1,246,221	1,024,892	1,221,897	24,324	2%
<b><u>Donation Fund</u></b>						
Revenue-transfers			912	24,959	(24,959)	
Expenditures		\$ -	3,925	40,448	(40,448)	
<b><u>Covid ARPA funds</u></b>						
Revenue-		142,195	2,691	94,441	47,754	34%
Expenditures		\$ 373,560	116,448	249,743	123,817	33%
<b><u>TIF #3 Mandel SSND development</u></b>						
Revenue-					-	
Expenditures			1,050	1,200	(1,200)	