

Draft

Village of Elm Grove Finance and Licensing June 27, 2023

Present: Jim Koleski, John Schindler, Tom Shepherd, and Glenn Schrubbe

Absent: Ben Haas and Rusty Zosel

Also Present: Staff members-Monica Hughes, Dave De Angelis, Katherine Gehl and Sandee Policello
Michelle Walter from Baker Tilly, Operator Applicant for Western Racquet Club-Bryant McLaughlin

Jim Koleski called the meeting to order at 6:00 pm

Review and act on meeting minutes

May 23, 2023 minutes- John Schindler and Tom Shepherd moved and seconded to approve minutes.

Motion carried 4-0.

Review and act on 2022 Audited Financial Statements

Committee members meeting information included the Village's audited financial statements for the year ending 12/31/22. Senior Manager from Baker Tilly, Michelle Walter, was present and summarized the audit and the statements for the committee. She reviewed some highlights and answered members' questions. She noted there were no issues identified and an unmodified opinion was given. This audit opinion indicates that the audit determined the financial statements present fairly, in all material respects, the respective financial position of the Village as of December 31, 2022. Tom Shepherd and Glenn Schrubbe moved and seconded to recommend to the Village Board acceptance of the Village of Elm Grove's audited financial statements as of December 31, 2023. Motion carried 4-0.

Review and act on operator license application

Mr. McLaughlin was present at the meeting to answer questions concerning his application and background. Committee members discussed his background and asked a number of questions. Mr. McLaughlin is requesting the operator license to work at Western Racquet Club. Tom Shepherd informed the committee that he is a member of the club but has no operational positions within the club. After discussion, John Schindler and Tom Shepherd moved and seconded to recommend approval to the Village Board. Motion carried 3-1, Mr. Schrubbe voted no.

Review and act on resolutions 2023627B and 2023627C applications for State Trust Fund Loans, previously recommended on May 23, 2023

At the May meeting the committee and Village Board approved financing through the State Trust Fund Loan program for Gebhardt Road reconstruction at \$1,000,000 and daylighting expenses of \$178,150 to be used for final purchase payment of the One Hour Martinizing property and appraisals needed for easements. The application was submitted to the State and now the committee has before them the formal resolutions that are required as part of the process. Staff noted that the loans will be issued as 2 separate loans and that the interest rate is 5.25%. In May the current rate had been 5%.

John Schindler and Glenn Schrubbe moved and seconded to recommend approval of both resolutions to the Village Board. Motion carried 4-0.

Project Updates and Financial Review

Staff provided the monthly financial reports adding some additional information as requested. Also provided was the memos that were prepared for tonight's board meeting and the recent Committee of the Whole. These memos were shared for those public finance members so they would be aware of the current projects being discussed at the board level. Many of these projects will come before the

Draft

finance committee at a future date when financial decisions are required. Also provided was a summary of the transportation fund and a copy of the most recent transportation budget. The Village is beginning its budget process and the future transportation projects will need to be evaluated and prioritized. The public works committee will begin addressing the planned projects at their July meeting.

Discussion of upcoming municipal water decision policies needed

Dave DeAngelis provided a short summary of the municipal water project in conjunction with the SSND development and the policies the Village will need to address for property owners in that area that may want to obtain municipal water. He also emphasized that in developing these policies consideration should be given to how this effects future expansion of municipal water to other property owners. Decisions on this initial area will need to be made in late August.

Review and act on vouchers

The following voucher list with detail was submitted.

Village of Elm Grove	
Voucher List	6/27/2023
BATCH NAME	AMOUNT
5.2023 ACH	250,954.34
GG May23 AP2	31,678.11
Lib June 23 /ap	8,042.05
GG June 23 AP	384,965.49
Lib June 23 CC	\$ 2,242.11
GG June CC	\$ 15,500.70
TOTAL	\$ 693,382.80
Total CC	\$ 17,742.81

Tom Shepherd and John Schindler moved and seconded to recommend approval.
Motion carried 4-0.

Other Business

Monica Hughes included a tentative schedule of budget workshops for the committee to consider and review their calendars for availability. The schedule was similar to past years other than the 5 year capital workshop which is shown in late August instead of mid-September to facilitate Jim Koleski's availability. The operational workshops have been held on Thursday evenings in October. No other business was discussed.

Adjournment

Glenn Schrubbe and John Schindler moved and seconded to adjourn at 7:05 pm. Motion carried 4-0.

Respectfully,
Monica Hughes