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Village of Elm Grove Finance and Licensing February 27, 2023

Present: Jim Koleski, John Schindler, Tom Michalski, Tom Shepherd, and Glenn Schrubbe. Ben Haas was absent.

Also Present: Staff members-Monica Hughes, Dave De Angelis, Katherine Gehl and Sandee Policello, Fire Chief Kastenholz.

Jim Koleski called the meeting to order at 6:30pm

Review and act on meeting minutes

- January 23, 2023 minutes- Glenn Schrubbe and Tom Shepherd moved and seconded to approve minutes. Motion carried 5-0.

Review and act on Resolution 20230227A to Amend the 2022 Budget

Staff provided information with tonight's meeting packet identifying the specific budget amendments proposed to reflect the 2022 activity prior to closing the financial statements. The amendment identifies the transactions for the donation and library gift funds that are supported totally by donated funds and are not specifically budgeted for prior to the calendar year. Also the amendment reflects transactions approved during the year for projects approved by the committee and/or Village Board such as the purchase of the One Hour Martinizing property, capital projects and projects using the ARPA grant funds the Village received. Also included in the amendment is the recommendation from staff to transfer \$200,000 from the unused general fund expenditures to the capital and EMS funds. The general fund came under planned expenditures mainly due to unused contingency funds and open staff positions. The committee discussed and supported the proposed amendment. Tom Michalski and John Schindler moved and seconded to recommend approval to the Village Board. Motion carried 5-0.

Review and act on proposal to sell fire truck #2481

Chief Kastenholz summarized the offer he has received for fire truck 2481, the rapid response unit. This is the Village's most recent truck, purchased in 2017 and was a newly designed truck using new technology and ultra-high pressure foam for fire suppression. Chief Kastenholz summarized the issues the Village has had with the trucks performance and the conclusion that this method of fire suppression does not fit the normal needs of the Village. The department is using mainly as a transport unit and not for fire suppression. The maker of the truck has reached out and offered to facilitate a sale of the truck to one of its current customers. They believe the truck could be sold for \$220,000 to \$235,000. The price and sale will be contingent on a buyer. Chief Kastenholz is requesting approval to negotiate a sale in the amount of \$220,000 or above. The truck was purchased for just under \$200,000. Tom Michalski and Tom Shepherd moved and seconded to authorize the Chief to negotiate a sale in the amount of \$220,000 or above. Motion carried 5-0.

Review and discussion of upcoming funding needs and Gebhardt Road project.

Staff updated the committee on the progress and timing of the Gebhardt Road project. Currently the project is in final stages of engineering and design with the plan to bring to the Public Works Committee in March and the Village Board at their March meeting for approval. The project would then be put out to bid by the end of March. Staff wanted to make the finance committee aware of this timing and the need to borrow funds for the project. The committee discussed the current

Draft

funding in the Transportation Fund and the expected cost of the Gebhardt Road project. It was recommended by staff that the 2023 levy for transportation, \$550,000 be used and the remainder borrowed for the project. Due to the timing and the need to identify a funding source prior to accepting a bid, staff recommends using the State Trust Fund Loan. This program allows access to funding quickly is flexible in payment terms and prepayment. Staff also noted other possible upcoming projects that would need outside funding, municipal water extension from the School Sisters development and purchase of the railroad property for the creek daylighting. Specific timing for these projects is not yet known. The actual daylighting construction phase will also need funding. The State Trust Fund Loan program allows for prepayment so could be rolled into a future general obligation borrowing. The committee express support for the recommendations. No action was taken, staff wanted to make the committee aware of the needs and timing as the other committees and board continue their analysis.

Review and act on submitted vouchers

The following voucher lists were reviewed

Village of Elm Grove Voucher List

2/27/2023

BATCH NAME	AMOUNT
1.2023 ACH	3,609,353.45
2. Tax Refunds 1.20.23	40,759.83
3. Lib AP Feb 23	15,330.06
4. Lib CC Feb 23	995.61
5. GG Feb 23 CC	\$ 11,318.88
6. Tax Refunds 1-27-23	\$ 4,030.59
7. GG Feb 23 AP	\$ 406,666.08
TOTAL	\$ 3,677,757.83

Total CC \$ 12,314.49

Tom Shepherd and Glenn Schrubbe moved and seconded to recommend approval of the above vouchers. Motion carried 5-0.

Review of Projects and Financial Statements

Staff provided additional and expanded reports to the committee with information on current Village projects and financial statements. The committee discussed the information.

Other Business

No other business was discussed.

Adjournment

Tom Michalski and Glenn Schrubbe moved and seconded to adjourn at 7:25pm. Motion carried 5-0.

Respectfully,
Monica L. Hughes