

Village of Elm Grove

Preliminary Draft of Financial Statements for the Year Ending December 31, 2022

VILLAGE OF ELM GROVE

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget to Actual (Non-GAAP)

For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property Taxes	\$ 4,748,020	\$ 4,748,020	\$ 4,748,324	\$ 304
Intergovernmental	623,365	623,365	627,278	3,913
Licenses and Permits	261,800	261,800	288,697	26,897
Fines, Foreitures and Penalties	125,000	125,000	138,530	13,530
Public Charges for Service	858,750	858,750	866,088	7,338
Commercial Revenues	173,300	173,300	235,768	62,468
Total Revenues	<u>6,790,235</u>	<u>6,790,235</u>	<u>6,904,685</u>	<u>114,450</u>
EXPENDITURES				
Current				
General Government	1,384,630	1,413,940	1,370,200	43,740
Municipal Court	100,200	100,200	113,972	(13,772)
Police	2,409,300	2,491,765	2,359,231	132,534
Dispatch	557,625	516,890	510,640	6,250
Fire	290,595	291,945	281,194	10,751
Inspections	133,825	133,825	142,420	(8,595)
Health and Sanitation	655,250	655,250	652,826	2,424
Highway and Transportation	744,425	773,925	827,742	(53,817)
Forestry	152,555	162,090	149,463	12,627
Park and recreation	279,830	289,980	279,750	10,230
Contingency	236,000	99,175	-	99,175
Total Expenditures	<u>6,944,235</u>	<u>6,928,985</u>	<u>6,687,438</u>	<u>241,547</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(154,000)</u>	<u>(138,750)</u>	<u>217,247</u>	<u>355,997</u>
Other Financing Sources (Uses)				
Transfers in	4,000	4,000	4,000	-
Transfers out	-	(15,250)	(15,250)	-
Net Change in Fund Balance on budgetary basis	<u>\$ (150,000)</u>	<u>\$ (150,000)</u>	<u>205,997</u>	<u>\$ 355,997</u>
ADJUSTMENTS TO GENERALLY ACCEPTED ACCOUNTING PRINCIPLES				
Revenues credited to designated accounts				
Intergovernmental revenue			-	
Commercial revenue			16,363	
			<u>16,363</u>	
Expenditures charged to designated accounts				
General Government			14,420	
Public Safety			(3,644)	
			<u>10,776</u>	
Net Change in Fund Balance - GAAP			<u>211,584</u>	
FUND BALANCE- beginning of year			<u>2,072,953</u>	
FUND BALANCE- END OF YEAR			<u>\$ 2,284,537</u>	

See independent auditors' report and notes to required supplementary information.

VILLAGE OF ELM GROVE

GENERAL FUND-REVENUES AND TRANSFERS
Budgetary Comparison Schedule
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
TAXES					
Property taxes	\$ 4,748,020	\$ 4,748,020	\$ 4,748,020	\$ -	
Room Tax	-	-	304	304	VRBO
	<u>4,748,020</u>	<u>4,748,020</u>	<u>4,748,324</u>	<u>304</u>	
INTERGOVERNMENTAL REVENUES					
State shared revenues	80,235	80,235	80,235	-	
Expenditure restraint	71,155	71,155	71,155	-	
Fire insurance dues	44,000	44,000	47,039	3,039	
State and federal aids					
Transportation aids	375,000	375,000	375,000	-	
Exempt computer aid	10,000	10,000	10,000	-	
Personal Property Tax Aid	18,565	18,565	18,563	(2)	
Video Service Aid	20,410	20,410	20,410	-	
Public safety grants	4,000	4,000	2,720	(1,280)	
Miscellaneous state aid	-	-	2,156	2,156	
	<u>623,365</u>	<u>623,365</u>	<u>627,278</u>	<u>3,913</u>	
LICENSES AND PERMITS					
Licenses	19,300	19,300	31,159	11,859	
Cable TV franchise fees	38,500	38,500	39,478	978	
Permits	204,000	204,000	218,060	14,060	
	<u>261,800</u>	<u>261,800</u>	<u>288,697</u>	<u>26,897</u>	
FINES, FORFEITURES AND PENALTIES					
Court fines	125,000	125,000	138,530	13,530	
PUBLIC CHARGES FOR SERVICES					
General government	3,100	3,100	5,474	2,374	
Protection of persons and property	5,000	5,000	4,807	(193)	
Public works					
Solid waste user charge	655,600	655,600	659,871	4,271	
Miscellaneous public works	9,100	9,100	11,780	2,680	
	<u>672,800</u>	<u>672,800</u>	<u>681,932</u>	<u>9,132</u>	
Recreation Activities					
Swim team	17,200	17,200	15,872	(1,328)	
Swimming lessons	20,000	20,000	18,045	(1,955)	
Swimming fees	55,000	55,000	43,275	(11,725)	
Pool rental	7,000	7,000	5,075	(1,925)	
Tennis team	5,000	5,000	3,592	(1,408)	
Tennis lessons	6,000	6,000	5,780	(220)	
Tennis fees	3,500	3,500	6,096	2,596	
Summer recreation and children's activitie	24,000	24,000	26,335	2,335	
Baseball	12,150	12,150	11,190	(960)	
Aerobic/exercise	12,500	12,500	12,207	(293)	
Concession sales	3,000	3,000	1,652	(1,348)	
Picnic reservations	9,500	9,500	10,367	867	

VILLAGE OF ELM GROVE

GENERAL FUND-REVENUES AND TRANSFERS
Budgetary Comparison Schedule
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
Adult programs	4,500	4,500	6,109	1,609	
Shared Programs	4,000	4,000	3,948	(52)	
4th of July	2,000	2,000	6,270	4,270	
Miscellaneous recreation	600	600	8,343	7,743	
Recreation Activities subtotal	185,950	185,950	184,156	(1,794)	
Public charges for services	858,750	858,750	866,088	7,338	
COMMERCIAL REVENUES					
Investment income	28,000	28,000	69,267	41,267	interest rates
Cell tower lease revenue	141,000	141,000	145,212	4,212	
Miscellaneous revenue	4,300	4,300	21,289	16,989	insurance dividend
	173,300	173,300	235,768	62,468	
OTHER FINANCING SOURCES					
Transfer in - TID Fund	4,000	4,000	4,000	-	
TOTAL REVENUES AND OTHER FINANCING SOURCES ON BUDGETARY BASIS					
	\$ 6,794,235	\$ 6,794,235	6,908,685	\$ 114,450	
	\$ -				
ADJUSTMENTS TO GENERALLY ACCEPTED ACCOUNTING PRINCIPLES					
Revenues credited to designated accounts					
Intergovernmental revenue					
Commercial revenue			16,363		beautification committee
TOTAL REVENUES AND OTHER FINANCING SOURCES					
			\$ 6,925,048		

VILLAGE OF ELM GROVE

GENERAL FUND-EXPENDITURES AND TRANSFERS

Budgetary Comparison Schedule

For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
CURRENT					
General Government					
Salaries and wages	\$ 406,350	\$ 432,025	\$ 444,037	\$ (12,012)	assessor
Fringe benefits	170,000	173,635	158,489	15,146	staff chgs
Legal	50,000	50,000	37,154	12,846	
Attorney's retainer	15,400	15,400	11,895	3,505	
Election	16,310	16,310	14,517	1,793	
Office supplies	3,500	3,500	3,526	(26)	
Printing, publishing, and postage	12,300	12,300	17,052	(4,752)	
Utilities	85,000	85,000	90,194	(5,194)	
Contracted services					
Tax roll preparation	10,675	10,675	11,628	(953)	
Weights and measures	800	800	800	-	
Audit and accounting	15,000	15,000	14,000	1,000	
Payroll service	6,900	6,900	6,338	562	
Assessor services	116,000	116,000	76,690	39,310	in house assessor 9/22
Elmbrook humane society	8,925	8,925	8,925	-	
Wildlife management	1,500	1,500	3,500	(2,000)	
Computer maintenance	84,500	84,500	94,840	(10,340)	add'l outside assistance - open positions
Office equipment maintenance	6,350	6,350	6,771	(421)	
Building cleaning	23,100	23,100	23,100	-	
Internet expense	58,400	58,400	57,278	1,122	
Zoning administrative	3,500	3,500	2,789	711	
GIS expense	12,500	12,500	10,036	2,464	
Insurance	230,000	230,000	224,457	5,543	
Training, dues, memberships	8,500	8,500	10,812	(2,312)	
License expense	1,800	1,800	763	1,037	
Community relations	2,620	2,620	1,645	975	
Building maintenance	30,000	30,000	31,837	(1,837)	
Write-off delinquent taxes		-	676	(676)	
Miscellaneous	4,700	4,700	6,451	(1,751)	
	29,310	1,384,630	1,413,940	1,370,200	43,740
Municipal Court					
Salaries and wages	59,300	59,300	59,409	(109)	
Fringe benefits	7,900	7,900	7,935	(35)	
Office supplies and operating expenses	3,000	3,000	3,308	(308)	
Miscellaneous	1,000	1,000	800	200	
Judicial education	1,500	1,500	1,290	210	
Legal	27,500	27,500	41,230	(13,730)	add'l court time- incr fines
	100,200	100,200	113,972	(13,772)	

VILLAGE OF ELM GROVE

GENERAL FUND-EXPENDITURES AND TRANSFERS

Budgetary Comparison Schedule

For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
CURRENT (continued)					
Public Safety					
Police Department					
Salaries and wages	\$ 1,622,000	\$ 1,700,000	\$ 1,610,482	\$ 89,518	open position
Fringe benefits	714,300	718,765	669,028	49,737	open position
Uniform/mileage	6,500	6,500	9,070	(2,570)	
Equipment maintenance	33,000	33,000	34,088	(1,088)	
Memberships and training	16,500	16,500	20,667	(4,167)	
Police investigation, joint teams, prevention	11,000	11,000	10,606	394	
Office equipment, supplies and miscellaneous	6,000	6,000	5,290	710	
	82,465	2,409,300	2,491,765	2,359,231	132,534
Dispatch Department					
Salaries and wages	334,250	330,100	326,741	3,359	
Fringe benefits	154,575	117,990	116,866	1,124	
Communications maintenance	64,400	64,400	62,557	1,843	
Memberships and training	2,500	2,500	2,661	(161)	
Sundry	1,900	1,900	1,815	85	
	(40,735)	557,625	516,890	510,640	6,250
Fire Department					
Wages and paid on call	209,500	210,625	197,690	12,935	call volume
Fringe benefits	30,875	31,100	28,708	2,392	
Special response team	2,470	2,470	2,470	-	
Fire drill payments	10,200	10,200	10,221	(21)	
Equipment and operating	29,300	29,300	33,648	(4,348)	
Communications maintenance	2,250	2,250	2,311	(61)	
Memberships, training, prevention	6,000	6,000	6,146	(146)	
	1,350	290,595	291,945	281,194	10,751
Inspection					
Building	98,000	98,000	99,806	(1,806)	increased permits
Electrical	21,450	21,450	26,635	(5,185)	
Plumbing	11,375	11,375	13,301	(1,926)	
Special	3,000	3,000	2,678	322	
		133,825	133,825	142,420	(8,595)

VILLAGE OF ELM GROVE

GENERAL FUND-EXPENDITURES AND TRANSFERS

Budgetary Comparison Schedule

For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
CURRENT (continued)					
Health and Sanitation					
Salaries and wages	\$ 58,625	\$ 58,625	\$ 47,794	\$ 10,831	
Fringe benefits	18,675	18,675	18,090	585	
Waste collection	328,500	328,500	328,590	(90)	
Recycling collections	202,950	202,950	208,158	(5,208)	
Brush disposal	45,000	45,000	50,139	(5,139)	
Misc/Household hazardous waste disposal	1,500	1,500	55	1,445	
	<u>655,250</u>	<u>655,250</u>	<u>652,826</u>	<u>2,424</u>	
Public Works					
Highway and Transportation					
Salaries and wages	370,000	390,750	406,378	(15,628)	seasonal- recr and solid waste
Fringe benefits	122,875	131,625	132,938	(1,313)	
Utilities	16,350	16,350	17,726	(1,376)	
Pavement maintenance	48,000	48,000	43,954	4,046	
Snow and ice control	53,500	53,500	51,387	2,113	
Building and ground maintenance	5,000	5,000	3,181	1,819	
Traffic control	21,500	21,500	20,352	1,148	
Equipment maintenance	90,500	90,500	135,280	(44,780)	repairs
Sundry	8,700	8,700	8,912	(212)	
Engineering	8,000	8,000	7,634	366	
	<u>29,500</u>	<u>744,425</u>	<u>827,742</u>	<u>(53,817)</u>	
Forestry					
Salaries and wages	74,750	74,125	72,914	1,211	
Fringe benefits	19,805	29,965	25,528	4,437	
Forestry tree care	30,000	30,000	22,499	7,501	
Diseased tree treatment	20,000	20,000	14,886	5,114	
Landscaping	7,000	7,000	12,369	(5,369)	
Miscellaneous	1,000	1,000	1,267	(267)	
	<u>9,535</u>	<u>152,555</u>	<u>149,463</u>	<u>12,627</u>	

VILLAGE OF ELM GROVE

GENERAL FUND-EXPENDITURES AND TRANSFERS
Budgetary Comparison Schedule
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
CURRENT (continued)					
Park and Recreation					
Salaries and wages	\$ 146,500	\$ 144,875	\$ 123,455	\$ 21,420	open position, reduced seasonal hours
Fringe benefits	22,980	34,755	30,906	3,849	
Instructor fees	13,000	13,000	10,735	2,265	
Operating expenses and utilities	39,500	39,500	52,969	(13,469)	pool/splashpad
Printing and miscellaneous	6,300	6,300	8,502	(2,202)	
Baseball program	8,000	8,000	7,557	443	
Swimming program	2,100	2,100	1,896	204	
Tennis program	2,000	2,000	1,041	959	
Concessions	1,500	1,500	804	696	
4th of July	18,500	18,500	21,653	(3,153)	fireworks
Recreation program expense	19,450	19,450	20,232	(782)	
	<u>279,830</u>	<u>289,980</u>	<u>279,750</u>	<u>10,230</u>	
	10,150				
Contingency	<u>236,000</u>	<u>99,175</u>	<u>-</u>	<u>99,175</u>	
TOTAL CURRENT	<u>6,944,235</u>	<u>6,928,985</u>	<u>6,687,438</u>	<u>241,547</u>	
	(15,250)				
Other Financing Uses					
Transfers out					
Library Fund	-	11,700	11,700	-	
Stormwater	-	3,550	3,550	-	
	<u>-</u>	<u>15,250</u>	<u>15,250</u>	<u>-</u>	
TOTAL EXPENDITURES AND OTHER FINANCING USES ON BUDGETARY BASIS	<u>\$ 6,944,235</u>	<u>\$ 6,944,235</u>	6,702,688	<u>\$ 241,547</u>	
ADJUSTMENTS TO GENERALLY ACCEPTED ACCOUNTING PRINCIPLES					
Expenditures charged to designated accounts					
General Government			14,420		beautification committee
Public Safety			<u>(3,644)</u>		
TOTAL EXPENDITURES AND OTHER FINANCING USES			<u>\$ 6,713,464</u>		

VILLAGE OF ELM GROVE

Special Revenue - Sewer Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget to Actual

For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property taxes	\$ 550,000	\$ 550,000	\$ 550,000	\$ -
Public charges for services - user and connector	1,650,000	1,650,000	1,658,659	8,659
Commercial revenues				
Investment income	5,000	5,000	22,090	17,090
Miscellaneous Income	-	-	102	102
Total Revenues	<u>2,205,000</u>	<u>2,205,000</u>	<u>2,230,851</u>	<u>25,851</u>
EXPENDITURES				
Current - health and sanitation				
Metropolitan sewer and capital cost recove	1,740,000	1,740,000	1,753,017	(13,017) user fees
Inspection and engineering	15,000	15,000	12,307	2,693
Legal, audit and insurance	21,250	21,250	22,700	(1,450)
Administrative	60,000	60,000	57,520	2,480
Miscellaneous	2,500	2,500	2,077	423
Infrastructure repair and maintenance	70,000	70,000	65,776	4,224
Capital outlay	100,000	100,000	151,026	(51,026)
Total Expenditures	<u>2,008,750</u>	<u>2,008,750</u>	<u>2,064,423</u>	<u>(55,673)</u>
Excess of revenues over expenditures	<u>196,250</u>	<u>196,250</u>	<u>166,428</u>	<u>(29,822)</u>
OTHER FINANCING USES				
Transfer out				
Stormwater	(100,000)	(100,000)	(100,000)	-
Net change in fund balance	<u>\$ 96,250</u>	<u>\$ 96,250</u>	<u>66,428</u>	<u>\$ (29,822)</u>
FUND BALANCE - Beginning of Year			1,534,712	
FUND BALANCE - END OF YEAR			<u>\$ 1,601,140</u>	

WTPR manhole work \$60,800
 Bypass pump motor \$26725
 Elm Grove Rd pathway paving \$52855
 PPII work \$10650

VILLAGE OF ELM GROVE

Special Revenue Fund - Stormwater Operations Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget to Actual
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
REVENUES					
Taxes	\$ 170,500	\$ 170,500	\$ 170,500	\$ -	
Intergovernmental revenues		-		-	
Public charges for services	463,215	463,215	463,493	278	
Grant Funding	225,000	225,000	200,000		
Investment income	1,000	1,000	6,005	5,005	
Total Revenues	859,715	859,715	839,998	5,283	
EXPENDITURES					
Current- health and sanitation					
Infrastructure repair and maintenance	65,000	65,000	100,746	(35,746)	culvert materials, excavator rental
Administrative	165,500	169,050	184,040	(14,990)	dpw time
Inspection, engineering, audit	19,500	19,500	14,492	5,008	
Capital outlay	375,000	375,000	662,525	(287,525)	OHM acquisition
Total Expenditures	625,000	628,550	961,803	(333,253)	
Excess (deficiency) of revenues over (under) expenditures	234,715	231,165	(121,805)	(327,970)	
OTHER FINANCING SOURCES (USES)					
Transfer in- Sewer Fund	100,000	100,000	100,000	-	
Transfer in- General Fund	-	3,550	3,550		
Transfer out- Debt Service	(397,619)	(397,619)	(397,618)	1	
Total Other Financing Sources (Uses)	(297,619)	(294,069)	(294,068)	1	
Net change in fund balance	\$ (62,904)	\$ (62,904)	(415,873)	\$ (327,969)	
FUND BALANCE - Beginning of Year			352,292		
FUND BALANCE - END OF YEAR			\$ (63,581)		

VILLAGE OF ELM GROVE

Special Revenue Fund - Library Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget to Actual

For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes	\$ 407,505	\$ 407,505	\$ 407,505	\$ -
Intergovernmental revenues	42,615	42,615	43,757	1,142
Public charges for services	7,500	7,500	8,865	1,365
Commercial revenues				
Investment income	500	500	1,529	1,029
Total Revenues	<u>458,120</u>	<u>458,120</u>	<u>461,656</u>	<u>3,536</u>
EXPENDITURES				
Current - library				
Salaries and wages	310,250	320,500	312,636	7,864
Fringe benefits	60,125	61,575	59,877	1,698
New material and book service	59,400	59,400	60,269	(869)
Supplies and equipment maintenance	30,450	30,450	34,275	(3,825)
Miscellaneous	7,895	7,895	5,381	2,514
Total Expenditures	<u>468,120</u>	<u>479,820</u>	<u>472,438</u>	<u>7,382</u>
		11,700		
Excess (deficiency) of revenues over (under) expenditures	<u>(10,000)</u>	<u>(21,700)</u>	<u>(10,782)</u>	<u>10,918</u>
OTHER FINANCING SOURCES				
Transfer in				
General Fund	-	11,700	11,700	-
Net change in fund balance	<u>\$ (10,000)</u>	<u>\$ (10,000)</u>	918	<u>\$ 10,918</u>
FUND BALANCE - Beginning of Year			<u>26,183</u>	
FUND BALANCE - END OF YEAR			<u>\$ 27,101</u>	

VILLAGE OF ELM GROVE

Special Revenue Fund - Library Gift Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget to Actual

For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Commercial revenues				
Donations	\$ -		\$ 41,343	\$ 41,343
Investment income	-		1,352	1,352
Total Revenues	-	-	42,695	42,695
EXPENDITURES				
Current				
Library Materials	-		48,210	(48,210)
Total Expenditures	-	-	48,210	(48,210)
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	(5,515)	<u>\$ (5,515)</u>
FUND BALANCE - Beginning of Year			65,032	
FUND BALANCE - END OF YEAR			<u>\$ 59,517</u>	

VILLAGE OF ELM GROVE

Special Revenue Fund - Emergency Medical Service (EMS) Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget to Actual (Non-GAAP)
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property taxes	\$ 221,600	\$ 221,600	\$ 221,600	\$ -
Intergovernmental revenue		-		-
Public charges for services	120,000	120,000	154,228	34,228 ambulance fees
Commercial revenues				
Investment income	500	500	2,524	2,024
Total Revenues	<u>342,100</u>	<u>342,100</u>	<u>378,352</u>	<u>36,252</u>
EXPENDITURES				
Current- public safety				
Ambulance				
Wages and paid on call	266,100	266,100	261,819	4,281
Fringe benefits	32,000	32,000	30,216	1,784
EMT training	4,600	4,600	5,851	(1,251)
Uniforms	1,000	1,000	-	1,000
Medical supplies	16,000	16,000	18,704	(2,704)
Ambulance maintenance	6,300	6,300	2,781	3,519
Ambulance communications	1,000	1,000	1,749	(749)
Ambulance billing fees	8,400	8,400	9,874	(1,474)
Miscellaneous	6,700	6,700	6,122	578
Capital outlay	<u>20,250</u>	<u>20,250</u>	<u>22,201</u>	<u>(1,951)</u>
Total Expenditures	<u>362,350</u>	<u>362,350</u>	<u>359,317</u>	<u>3,033</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(20,250)</u>	<u>(20,250)</u>	19,035	<u>39,285</u>
Net change in fund balance (budgetary basis)	<u>\$ (20,250)</u>	<u>\$ (20,250)</u>	19,035	<u>\$ 39,285</u>
ADJUSTMENTS TO GENERALLY ACCEPTED ACCOUNTING PRINCIPLES				
Revenues credited to designated accounts				
Intergovernmental revenue			<u>6,756</u>	
			<u>6,756</u>	
Expenditures charged to designated accounts				
EMT traing			4,686	
Miscellaeous			<u>(3,811)</u>	
			<u>875</u>	
Net change in fund balance			<u>24,916</u>	
FUND BALANCE - Beginning of Year			<u>104,454</u>	
FUND BALANCE - END OF YEAR			<u>\$ 129,370</u>	

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VILLAGE OF ELM GROVE

Special Revenue Fund - Donation Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget to Actual
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Commercial revenues				
Donations	\$ -		\$ 46,987	\$ 46,987
Investment income	-		704	704
Total Revenues	-	-	47,691	47,691
EXPENDITURES				
Current				
General Government	-		2,500	(2,500)
Public safety	-		18,484	(18,484)
Parks and recreation	-		9,377	(9,377)
Total Expenditures	-	-	30,361	(27,861)
Excess of revenues over expenditures	-	-	17,330	19,830
OTHER FINANCING SOURCES				
Transfer In				
General Fund	-			-
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	17,330	<u>\$ 17,330</u>
FUND BALANCE - Beginning of Year			45,761	
FUND BALANCE - END OF YEAR			<u>\$ 63,091</u>	

Revenue Summary		Expenditure Summary	
Donations			
Flower Baskets	2,550.00	(2,500.00)	flower baskets
Recreation activities	3,460.00	(9,376.21)	Recr- movies, concerts, defibr
Fire Equipment	3,750.00	(3,500.00)	PS fire- awards plaque
Police	30,617.26	(14,984.10)	PS police cameras, doors
Playground bricks	1,100.00		
Bench /Trees and signage	860.00	-	
EMS paramedic training	4,650.00	(30,360.31)	
total Donations	46,987.26	-	
Interest	704.00		
	<u>47,691.26</u>		

VILLAGE OF ELM GROVE

Capital Projects Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget to Actual
 For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
REVENUES					
Taxes	\$ 607,450	\$ 607,450	\$ 607,450	\$ -	
Intergovernmental revenue	65,000	65,000	94,886	29,886	LRIP 2021
Public charges for service	25,500	25,500	25,500	-	
Commercial revenues		-			
Miscellaneous revenue	5,000	5,000	20,250	15,250	Insurance
Investment income	1,000	1,000	27,607	26,607	interest rates
Total Revenues	<u>703,950</u>	<u>703,950</u>	<u>775,693</u>	<u>71,743</u>	
EXPENDITURES					
Capital outlay					
Equipment	661,310	661,310	717,874	(56,564)	dpw loader, computer network
Building and land improvements	85,500	85,500	109,297	(23,797)	poolhouse updates
Infrastructure	111,000	111,000	158,666	(47,666)	North Ave Sidewalk, morningside
Other	-	-	5,000	(5,000)	2021 project
Total Expenditures	<u>857,810</u>	<u>857,810</u>	<u>990,837</u>	<u>(133,027)</u>	
Excess of revenues over expenditures	<u>(153,860)</u>	<u>(153,860)</u>	<u>(215,144)</u>	<u>(61,284)</u>	
OTHER FINANCING SOURCES					
Proceeds from sale of capital assets	-	-	45,000	45,000	sale of loader
Transfer out-Transportation Fund	<u>(233,400)</u>	<u>(233,400)</u>	<u>(233,400)</u>	<u>-</u>	
Total Other Financing Sources (Uses)	<u>(233,400)</u>	<u>(233,400)</u>	<u>(188,400)</u>	<u>45,000</u>	
Net change in fund balance	<u>\$ (387,260)</u>	<u>\$ (387,260)</u>	<u>(403,544)</u>	<u>\$ (16,284)</u>	
FUND BALANCE - Beginning of Year			<u>2,316,511</u>		
FUND BALANCE - END OF YEAR			<u>\$ 1,912,967</u>		

VILLAGE OF ELM GROVE

Special Revenue Fund - Transportation Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget to Actual

For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes	\$ 550,000	\$ 550,000	\$ 550,000	\$ -
Total Revenues	<u>550,000</u>	<u>550,000</u>	<u>550,000</u>	<u>-</u>
EXPENDITURES				
Capital outlay	<u>783,103</u>	<u>783,103</u>	438,449	344,654
Total Expenditures	<u>783,103</u>	<u>783,103</u>	<u>438,449</u>	<u>344,654</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(233,103)</u>	<u>(233,103)</u>	<u>111,551</u>	<u>344,654</u>
OTHER FINANCING SOURCES (USES)				
Transfer in- Capital Fund	<u>233,400</u>	<u>233,400</u>	<u>233,400</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>233,400</u>	<u>233,400</u>	<u>233,400</u>	<u>-</u>
Net change in fund balance	<u>\$ 297</u>	<u>\$ 297</u>	344,951	<u>\$ 344,654</u>
FUND BALANCE - Beginning of Year			<u>-</u>	
FUND BALANCE - END OF YEAR			<u>\$ 344,951</u>	

VILLAGE OF ELM GROVE

Special Revenue Fund - ARPA Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget to Actual
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental revenues				
State and federal aids	-		201,472	201,472
Commercial revenues				
Investment income	-		8,747	8,747
Total Revenues	-	-	210,219	210,219
EXPENDITURES				
Current				
Public safety	-		3,899	(3,899) EMS training
Capital outlay	-		197,650	(197,650)
Total Expenditures	-	-	201,549	(197,650)
Excess of revenues over expenditures	-	-	8,670	12,569
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	8,670	<u>\$ 8,670</u>
FUND BALANCE - Beginning of Year			78	
FUND BALANCE - END OF YEAR			<u>\$ 8,748</u>	

Capital Expenditures

ARPA		
Bldg - plumbing hands free	53,033.15	
Bldg Mared Ionization system	33,945.00	
Equipment- EMS	16,108.77	
CIP- keyless door locking syst	70,078.30	
CIP- video recording System	24,485.76	
ARPA total		197,650.98

VILLAGE OF ELM GROVE

Debt Service Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget to Actual

For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
REVENUES					
Property taxes	\$ 189,360	\$ 189,360	\$ 189,360	\$ -	
Commercial Revenue					
Investment income	1,500	1,500	13,626	12,126	interest on advance
Total Revenue	<u>190,860</u>	<u>190,860</u>	<u>202,986</u>	<u>12,126</u>	
EXPENDITURES					
Debt service					
Principal	1,099,603	1,099,603	1,099,603	-	
Interest	137,969	137,969	138,368	399	refunded debt agent
Total Expenditures	<u>1,237,572</u>	<u>1,237,572</u>	<u>1,237,971</u>	<u>399</u>	
Excess (deficiency) of revenues over (under) expenditures	<u>(1,046,712)</u>	<u>(1,046,712)</u>	<u>(1,034,985)</u>	<u>12,525</u>	
OTHER FINANCING SOURCES					
Transfers in					
Special Revenue - Stormwater fund	397,619	397,619	397,618	(1)	
Special Revenue - TID # 2	647,673	647,673	647,673	-	
Total Other Financing Sources	<u>1,045,292</u>	<u>1,045,292</u>	<u>1,045,291</u>	<u>(1)</u>	
Net change in fund balance	<u>\$ (1,420)</u>	<u>\$ (1,420)</u>	10,306	<u>\$ 12,524</u>	
FUND BALANCE - Beginning of Year			<u>867,016</u>		
FUND BALANCE - END OF YEAR			<u>\$ 877,322</u>		

VILLAGE OF ELM GROVE

Special Revenue - Tax Increment District #2

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget to Actual

For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
REVENUES					
Property taxes- TID Increment	\$ 652,054	\$ 652,054	\$ 624,330	\$ (27,724)	tax rate change
Intergovernmental revenues	20,822	20,822	20,822	-	
Total Revenues	<u>672,876</u>	<u>672,876</u>	<u>645,152</u>	<u>(27,724)</u>	
EXPENDITURES					
Current - general government					
Administrative		-	1,550	(1,550)	
Developer Incentive	104,586	104,586	96,982	7,604	
Debt service - Interest on advances	13,500	13,500	26,509	(13,009)	increased interest rate
Total Expenditures	<u>118,086</u>	<u>118,086</u>	<u>125,041</u>	<u>(6,955)</u>	
Excess (deficiency) of revenues over (under) expenditures	<u>554,790</u>	<u>554,790</u>	<u>520,111</u>	<u>(34,679)</u>	
OTHER FINANCING USES					
Transfer out- General fund	4,000	4,000	4,000	-	
Transfer out- Debt service fund	647,734	647,734	647,673	61	
Total Other Financing Uses	<u>651,734</u>	<u>651,734</u>	<u>651,673</u>	<u>61</u>	
Net change in fund balance	<u>\$ (96,944)</u>	<u>\$ (96,944)</u>	<u>(131,562)</u>	<u>\$ (34,618)</u>	
FUND BALANCE (DEFICIT) - Beginning of Year			<u>(1,655,733)</u>		
FUND BALANCE (DEFICIT) - END OF YEAR			<u>\$ (1,787,295)</u>		

VILLAGE OF ELM GROVE

Special Revenue - Tax Increment District #3

Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget to Actual
 For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property taxes- TID Increment	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Current - general government				
Administrative		-	3,000	(3,000) filing fees
Total Expenditures	-	-	3,000	(3,000)
Excess (deficiency) of revenues over (under) expenditures	-	-	(3,000)	(3,000)
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>(3,000)</u>	<u>\$ (3,000)</u>
FUND BALANCE (DEFICIT) - Beginning of Year			-	
FUND BALANCE (DEFICIT) - END OF YEAR			<u>\$ (3,000)</u>	