

RESOLUTION NO. 20230227

A RESOLUTION AMENDING THE 2022 BUDGET TO RECORD
REVENUES AND EXPENDITURES, LIBRARY GIFT FUND, ARPA FUND, DONATION FUND, AND INTER-FUND
TRANSFERS

WHEREAS, the Village budget is approved in November of the prior year, and the Village's practice is to amend the budget if needed to reflect actual activity within the specific funds for the calendar year, officially recognizing the financial transactions of the budget year, and

WHEREAS, the general fund concluded the year under budget and the Village is electing to transfer \$100,000 to the capital fund for future projects and \$100,000 to the Emergency Medical Services fund to provide continued support to the on call pay after the 2023 year supported by a special grant, and

WHEREAS, the sewer fund expenditures included sewer work on Watertown Plank Road which was determined during the paving project; and

WHEREAS, the stormwater fund expended \$444,500 to purchase the One Hour Martinizing property for the Underwood Creek Daylighting project; and

WHEREAS, the capital fund expenditure budget should be amended to reflect the costs for approved projects; the network computer system refresh, updates to the poolhouse, the purchase of the public works loader and sale of current loader and the North Avenue sidewalk project; and

WHEREAS, the Village received funds from the State of Wisconsin through the Federal Government American Rescue Plan Act of 2021 (ARPA) and authorized the use of these funds for a number of specific projects; and

WHEREAS, the Village library has a library gift fund which is supported through donations and overseen by the library board and is not budgeted for during the budget cycle; and

WHEREAS, the library gift fund received donations of \$41,343 and had authorized expenditures of \$48,210 for 2022 and this amendment will reflect this activity; and

WHEREAS, the Village also has a special revenue fund created in 2017 to manage donations received for future projects, and funds were received in 2022 for recreation activities, by the public safety departments for equipment and training, and support for the downtown flower baskets; and

WHEREAS, the debt service fund, includes an additional cost of \$401.00 on 2019 refunded debt above the 2022 budget; and

NOW THEREFORE BE IT RESOLVED that the Board of Trustees of the Village of Elm Grove amends the 2022 general and donation fund budgets to reflect the transfer of funds, and records the capital, debt, library gift, ARPA funds and donation fund activity as identified below.

Adopted this 27th day of February 2023 by the Elm Grove Village Board of Trustees

VILLAGE OF ELM GROVE

Neil H. Palmer, Village President

Sandee Policello, Village Clerk

Village of ElmGrove
2022 Budget Amendment Proposed 2.27.23

General Fund		
Transfer to Capital Fund	100,000	To record the transfer of funds available in the General Fund to the capital fund for future projects and EMS fund for increased costs of POC program in 2024, to help fund after 2023 grant funding
Transfer to EMS Fund	100,000	
Police Wages	85,000	
Police Health Insurance	15,825	
Contingency reduce	99,175	

Sewer Fund		
Sewer Project- Watertown Plank Road	60,800	To record sewer work done in conjunction with repaving of Watertown Plank Road

Capital Fund		
Computer Network refresh	22,000	to record additional costs associated with scheduled computer network replacement, updates identified at poolhouse to bring up to public expectations, new brush pickup loader and additional Village costs due for sidewalk on North Avenue.
Poolhouse Updates	34,500	
Peterson Loader (brush)	65,500	
North Avenue sidewalk	20,500	
Proceeds from sale of old loader	45,000	

Stormwater Fund		
Daylighting Expense	444,500	For cost to purchase One Hour Martinizing property needed for project

Debt Fund		
Debt expense of bonding agent	401	To record the expense fee for bonding agent on 2019 debt

Library Gift Fund		
Donations	41,343	to record actual revenue and expenditures in library gift fund. Fund supported by donations and overseen by Library Board
Investment Income	1,352	
Library Materials	48,210	

Donation Fund		
Donations	46,990	To record donations received for specific projects and related expenditures
Investment Income	705	
Park and Recreation	9,375	
Public Safety	18,500	
General Government	2,500	

ARPA Fund		
Covid Funds Received	201,472	To record funds received through state for federally funded COVID relief to municipalities and expenditures in 2022
Investment Income	8,747	
Public Safety	4,000	
Capital Outlay		
Handsfree plumbing fixtures	53,000	
Village Hall air filtration system	34,000	
Keyless Door Lock system	70,000	
Video Recording system	24,500	
EMS equipment	17,500	