

Village of Elm Grove
Monthly Financial Report
Revenue and Expense-Budget to Actual Comparison
as of December 31, 2022

	2022 Budget	MTD Amt	YTD Amt	Budget Balance	% of Budget Available
General Fund					
Revenues					
Property taxes	\$ 4,748,020	-	4,748,324	(304)	0%
Intergovernmental	623,365	-	625,122	(1,757)	0%
Licenses and permits	223,300	20,122	249,219	(25,919)	-12%
Fines, forfeitures, and penalties	125,000	2,989	138,529	(13,529)	-11%
Public charges for services	672,800	1,766	681,931	(9,131)	-1%
Recreation Fees	185,950	11,465	184,155	1,795	1%
Commercial	211,800	5,133	275,248	(63,448)	-30%
Transfer in	4,000	-	4,000	-	0%
Total Revenue	6,794,235	41,475	6,906,528	(112,293)	
Fund Balance applied	150,000		-		
Total	\$ 6,944,235	\$ 41,475	\$ 6,906,528	\$ 37,707	1%
Expenditures:					
General government	1,413,940	77,703	1,367,765	46,175	3%
Court	100,200	19,871	109,922	(9,722)	-10%
Dispatch	516,890	39,498	510,640	6,250	1%
Police	2,491,765	154,751	2,358,450	133,315	5%
Fire	291,945	51,991	280,953	10,992	4%
Inspections	133,825	22,660	142,420	(8,595)	-6%
Public works	773,925	29,888	825,898	(51,973)	-7%
Solid Waste	655,250	123,902	648,600	6,650	1%
Forestry	162,090	25,650	144,514	17,576	11%
Recreation	289,980	2,807	279,750	10,230	4%
Contingency	99,175		-	99,175	100%
Trf to other funds	15,250	-	15,250	-	100%
Total Expenditures	\$ 6,944,235	\$ 548,721	\$ 6,684,162	\$ 260,073	4%
			<i>change in fund balance</i>	\$ 222,366	

Special Revenue Funds					
Library Fund					
Revenue	469,820	1,343	473,356	(3,536)	-1%
Expenditures	479,820	32,522	472,439	7,381	2%
EMS Fund					
Revenue	342,100	14,577	376,050	(33,950)	-10%
Expenditures	362,350	66,148	357,853	4,497	1%

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<u>Sewer Fund</u>					
Revenue	2,205,000	81,619	2,230,850	(25,850)	-1%
Expenditures	2,108,750	186,080	2,163,986	(55,236)	-3%
<u>StormWater Operations Fund</u>					
Revenue	963,265	46,875	943,548	19,717	2%
Expenditures	1,022,619	79,621	1,358,597	(335,978)	-33%
<u>TIF Fund</u>					
Revenue -Tax Increment levy	672,876		645,152	27,724	4%
Expenditures- -debt pymt	769,820	26,509	776,714	(6,894)	-1%
<u>Library Gift Fund</u>					
library gift revenue		650	42,695	(42,695)	
library gift expense		5,457	48,210	<i>Total Funds</i> \$	<i>60,886</i>
<u>Capital Project Funds</u>					
<u>Five Year Capital Fund</u>					
Revenue-Tax Levy and Interest	703,950	38,465	795,433	(91,483)	-13%
Expenditures	1,091,210	58,509	1,224,236	(133,026)	-12%
<u>Transportation Fund</u>					
Revenue	783,400		783,400	-	
Expenditures	783,103	582	437,401	345,702	
<u>Debt Service Fund</u>					
Revenue-transfers	1,236,152	13,621	1,248,277	(12,125)	-1%
Expenditures	\$ 1,237,572		1,237,972	(400)	0%
<u>Donation Fund</u>					
Revenue-transfers		1,387	44,535	(44,535)	
Expenditures		10,609	25,209	(25,209)	
<u>Covid ARPA funds</u>					
Revenue-		27,060	373,411	(373,411)	
Expenditures		943	201,550	(201,550)	
<u>TIF #3 Mandel SSND development</u>					
Revenue-			-	-	
Expenditures			3,000	(3,000)	

Village of Elm Grove
Year-to-date Comparison 2021-2022
As of **December 31, 2022**

	2021 Budget	2022 Budget	2021-2022 Difference	% change	2021 YTD amount	2022 YTD amount	2021-2022 Difference		
General Fund									
Revenues									
Property taxes	\$ 4,484,570	\$ 4,748,020	263,450	5.87%	4,484,571	4,748,324	263,753	5.88%	
Intergovernmental	610,400	623,365	12,965	2.12%	634,214	625,122	(9,092)	-1.43%	state aid- PP tax in 2022
Licenses and permits	180,300	223,300	43,000	23.85%	203,816	249,219	45,403	22.28%	Bldg permits
Fines, forfeitures,	165,000	125,000	(40,000)	-24.24%	112,578	138,529	25,951	23.05%	finer up
Public charges for services	543,500	672,800	129,300	23.79%	547,909	681,931	134,022	24.46%	solid waste fees
Recreation	173,150	185,950	12,800	7.39%	205,580	184,155	(21,425)	-10.42%	pool revenue down
Commercial	227,700	211,800	(15,900)	-6.98%	233,250	275,248	41,998	18.01%	interest rates up
Transfer in-TIF	3,900	4,000	100	2.56%	3,962	4,000	38	-100.00%	
	6,388,520	6,794,235	405,715	6.35%	6,425,880	6,906,528	480,648	7.48%	
Fund Balance applied	150,000	150,000	-				-		
Total Revenue	\$ 6,538,520	\$ 6,944,235	\$ 405,715		\$ 6,425,880	\$ 6,906,528	\$ 480,648	7.48%	
Expenditures:									
General government	1,328,370	1,413,940	85,570	6.44%	1,344,163	1,367,765	23,602	1.76%	
Court	99,375	100,200	825	0.83%	99,835	109,922	10,087	10.10%	legal fees
Dispatch	556,580	516,890	(39,690)	-7.13%	527,787	510,640	(17,147)	-3.25%	open position-wages and benefits
Police	2,396,625	2,491,765	95,140	3.97%	2,336,345	2,358,450	22,105	0.95%	pay out retirees, wages
Fire	289,495	291,945	2,450	0.85%	284,280	280,953	(3,327)	-1.17%	
Inspections	98,685	133,825	35,140	35.61%	114,105	142,420	28,315	24.81%	revenue up
Public works	748,385	773,925	25,540	3.41%	811,785	825,898	14,113	1.74%	truck repairs, fuel
Solid Waste	522,000	655,250	133,250	25.53%	502,628	648,600	145,972	29.04%	garbage fees increased 22
Forestry	151,955	162,090	10,135	6.67%	145,044	144,514	(530)	-0.37%	
Recreation	247,050	289,980	42,930	17.38%	253,810	279,750	25,940	10.22%	bldg maint, pool exp, utilities, 4th of July
Contingency	95,912	99,175	3,263	3.40%					
trf to other funds	4,088	15,250	11,162	273.04%	-	15,250	15,250		
Total Expenditures	\$ 6,538,520	\$ 6,944,235	\$ 405,715	6.20%	\$ 6,419,782	\$ 6,684,162	264,380	4.12%	
Library Fund									
Revenue	454,325	469,820	15,495	3.41%	452,547	473,356	20,809	4.60%	trf fr Gen fund for wages
Expenditures	464,325	479,820	15,495	3.34%	452,277	472,439	20,162	4.46%	wages- computer exp
EMS Fund									
Revenue-	338,100	342,100	4,000	1.18%	342,711	376,050	33,339	9.73%	billings up
Expenditures	356,100	362,350	6,250	1.76%	340,513	357,853	17,340	5.09%	new equip,med supplies, POC wages

Village of Elm Grove
Year-to-date Comparison 2021-2022
As of December 31, 2022

	2021 Budget	2022 Budget	2021-2022 Difference	% change	2021 YTD amount	2022 YTD amount	2021-2022 Difference	
Sewer Fund								
Revenue	2,228,800	2,205,000	(23,800)	-1.07%	2,194,987	2,230,850	35,863	1.63% interest, user fees
Expenditures	2,178,800	2,108,750	(70,050)	-3.22%	2,172,299	2,163,986	(8,313)	-0.38% cap chg, trf to stmwtr
Storm Water Operations								
Revenue	1,102,033	963,265	(138,768)	-12.59%	876,093	943,548	67,455	7.70% trf fr sewer, Grant funding
Expenditures	1,070,219	1,022,619	(47,600)	-4.45%	707,969	1,358,597	650,628	91.90% OHM purchase,maint, creek stabilization
TIF Fund								
Revenue -Tax Increment levy	614,208	672,876	58,668	9.55%	629,054	645,152	16,098	2.56% 22 Incr 16.88, 2021 17.88
Expenditures- -debt pymt	756,226	769,820	13,594	1.80%	767,154	776,714	9,560	1.25% PayGo, interest
Library Gift Fund								
library gift revenue					65,018	42,695	(22,323)	
library gift expense					55,559	48,210	(7,349)	
Five Year Capital Fund								
Revenue-	1,033,127	703,950	(329,177)	-31.86%	1,058,561	795,433	(263,128)	-24.86%
Expenditures	801,100	1,091,210	290,110	36.21%	742,172	1,224,236	482,064	64.95% North ave sidewalk, poolhouse, network upgra
Transportation Fund								
Revenue	-	783,400	783,400	100.00%		783,400	783,400	100.00% new fund
Expenditures	-	783,103	783,103	100.00%		437,401	437,401	100.00%
Debt Service Fund								
Revenue	1,226,796	1,236,152	9,356	0.76%	1,221,848	1,248,277	26,429	2.16%
Expenditures	\$ 1,224,045	\$ 1,237,572	13,527	1.11%	1,224,445	1,237,972	13,527	1.10%
Donation Fund								
Revenue-transfers					26,796	44,535	17,739	66.20% PD grant- Helfaer Foundation
Expenditures					22,019	25,209	3,190	14.49%
Covid ARPA funds								
Revenue-					54,728	373,411	318,683	582.30% New Fund, EMS funds 2022
Expenditures					54,650	201,550	146,900	New Fund, EMS funds 2023
TIF #3 Mandel SSND development								
Revenue-					-	-	-	
Expenditures					-	3,000	3,000	
Difference as expected according to budget								
Timing difference						14,863,235		
Expense incurred not budgeted						14,991,329		

**Village of Elm Grove
2022 Projects**

as of 12/31/22

Summary of Year 2022 Capital Fund and Projects

Description	2022 Budget	Expenditures YTD- 12/31/22	Notes
General Government			
Building Upgrades Fire- completion of 2021 project	-	\$ 3,408	
Entry Door Lock System	27,500	\$ -	project being done with ARPA funding
Computer Network	200,000	\$ 221,600	
Poolhouse Updates	40,000	\$ 74,411	
Down Pymt Fire HVAC replacement 2023 project		\$ 26,125	
Lightning strike replacments (8/21) completed	-	\$ 3,540	
General Government Total	\$ 267,500	\$ 329,084	
Police			
2 Police Vehicles	\$ 91,000	99,048	old squads not yet sold
Radio Replacement	\$ 97,325	100,196	
TIME terminal	\$ 5,000		done in conjunction with state- no update
Police Total	\$ 193,325	\$ 199,244	
Fire			
Turnout Gear and Equipment	\$ 18,000	\$ 7,421	
Fire Paging Base Station	\$ 12,900	\$ -	
Motorola Radio Exchange	\$ 16,535	\$ 14,349	
Fire Total	\$ 47,435	\$ 21,770	
EMS			
	\$ -	\$ -	
EMS total	\$ -	\$ -	
Public Works			
Ploader	\$ 133,000	\$ 198,641	recd \$45,000 for sale of old ploader
North Avenue sidewalk	\$ 111,000	\$ 131,179	
Other- WTPR pathway		\$ 1,138	
Morningside Pillar		\$ 26,350	recd insurance 14150
Public Works Total	\$ 244,000	\$ 357,308	
Library			
space needs assessment -2021 budget item	\$ 5,000	\$ 5,000	
Library Total	\$ 5,000	\$ 5,000	
Recreation			
Resurface tennis court 4-6	\$ 18,000	\$ 25,839	included pickle ball court lining \$1,000 donation recd
water heater 2021 project completed		\$ 685	
Pool Heaters	\$ 20,000	\$ -	postpone until 2023
Diving Board base replacement	\$ 30,000	\$ 32,516	
splash pad	\$ -	\$ (20,540)	closeout
Recreation Total	\$ 68,000	\$ 38,500	

**Village of Elm Grove
2022 Projects**

as of 12/31/22

Summary of Year 2022 Capital Fund and Projects

<u>Description</u>	<u>2022 Budget</u>	<u>Expenditures YTD- 12/31/22</u>	<u>Notes</u>
New Equipment			
Election Machine	6,500	6,165	
8 Ballistic vests	5,600	5,320	
3 Laptop computers for court	5,100	5,100	
Furniture for EMS sleeping quarters	4,500	3,966	
Traffic Signal Replacement	4,500	3,273	
3 solar speed signs	8,850	8,848	
30 pool deck chairs	2,500	2,479	
Robotic pool vacuum- LWMMI grant		\$ 4,727	
New Equipment total	\$ 37,550	\$ 39,878	
2022 trf to transportation fund-pathways	\$ 233,400	\$ 233,400	
Capital Expenditures	1,096,210	1,224,184	
Transportation Funds			
Gebhardt Road and pathway	783,000	31,976	
Watertown Plank Road- Highland to Pilgrim		357,850	approved bid from Wolf Paving for \$351,000
Sunny Slope		47,000	
ARPA Fund			
Hands Free fixtures at poolhouse and Village hall		55,553	
HVAC Air Ionization System- Village Hall		33,945	
Keyless Door Lock system- downpayment		70,078	
EMS Equipment		16,110	
Video Equipment to facilitate meetins		24,500	
Sewer Fund			
<u>Sewer Project Updates</u>	100,000		
Paving of Elm Grove Road -sewer access/pathway		52,850	approved bid from Wolf Paving for \$47,992
Manhole work - WTPR paving		60,800	MidCity and Wolf work with MMSD for approved projects using MMSD funding when available- Terrace Dr and Wrayburn priority
PPII project- ongoing (Private Property inflow and infiltration)		10,650	
Stormwater Fund			
Creek Daylighting Project		444,622	Appraisal OHM, Sigma environmental study, purchase OHM
Underwood Creek restoration(stabilization)	425,000	217,903	Inter-fluve - contract for design and permitting \$110,629- pd to date\$ 99,063, AES construction paid \$156,691
NR 216 permit expenditures		11,067	education outreach required- SEWPC
EMS Fund			
<u>New Equipment purchases authorized 2022 operation budget</u>			
Specialized training manikin	10,000	10,000	PO issued \$24,995, ARPA funding
Lifepak Defibrillator	10,250	11,805	used
Other Projects			
Municipal Water			
Emerald Woods request for service fr Brookfield			PWUC discussion at 5/9/22 mtg
Water extension from SSND development to railroad/downtown			
Creek Daylighting- amendment to TIF #2			

Village of Elm Grove
Splash Pad Summary

Costs

Vortex- splash pad equipment	239,466
RA Smith- design	22,087
CRS- equipment-chemical controller	7,147
Miscellaneous	5,844
Mid-City construction	736,481
WI Coating- concrete surfacing	24,500
United Leak Detection- pipe detection	4,700
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	1,040,225

Donations Received

2018	28,843
2019	21,020
2019 EGCommunity Foundation	175,000
2020-2025 EG Jr Guild	25,000
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	249,863

Net Cost to Village	790,362
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