

**EXTENSION AGREEMENT BETWEEN THE VILLAGE OF ELM GROVE
AND R&R INVESTMENTS OF WISCONSIN, LLC**

Resolution No. 20230123

This Extension Agreement is entered into between R & R Investments of Wisconsin, LLC (“R&R”) and the Village of Elm Grove, WI (the “Village”), as follows:

WHEREAS, R&R and the Village have entered into an Agreement effective on July 22, 2019 (the “Agreement”)¹ whereby Reinders agreed to table its pending Applications for the R&R Property for a period of 90 days, with no prejudice to its property rights, and the Village agreed to table consideration of rezoning the R&R Property for a period of 90 days; and

WHEREAS, the 90-day period referred to in the Agreement will expire on October 20, 2019; and

WHEREAS, the parties have had productive and informative meetings and discussions during the initial 90-day period under the Agreement and first extension desire to extend the term of the Agreement again to continue their discussions relative to the R&R Property; and

WHEREAS, the parties entered into an Extension Agreement on October 18, 2020 to extend the term of the Agreement through and including December 2, 2020; and

WHEREAS, the parties entered into an Extension Agreement on December 2, 2020 to extend the term of the Agreement through and including March 3, 2021; and

WHEREAS, the parties entered into an Extension Agreement on February 22, 2021 to extend the term of the Agreement through and including August 23, 2021; and

WHEREAS, the parties entered into an Extension Agreement on August 23, 2021 to extend the term of the Agreement through and including January 24, 2022; and

WHEREAS, the parties entered into an Extension Agreement on January 24, 2022 to extend the term of the Agreement through and including July 23, 2022; and

WHEREAS, the parties entered into an Extension Agreement on July 23, 2022 to extend the term of the Agreement through and including January 23, 2023; and

WHEREAS, the parties continue to have productive and informative meetings, and desire to extend the term of the Agreement and Extension Agreement so that discussion relative to the R&R Property may continue; and

NOW, THEREFORE, the parties agree as follows:

1. The 90-day period referred to in the Agreement and the initial extension is hereby extended for an additional period of 120 days, through and including May 22, 2023.

¹ Capitalized terms used herein and not otherwise defined have the meanings assigned to them in the Agreement.

2. All of the remaining terms and provisions of the Agreement remain unchanged and in full force and effect.

R & R Investments of Wisconsin, LLC

Village of Elm Grove, WI

By: _____
Mark S. Reinders,
President Agent and Property Manager

By: _____
Neil H. Palmer, Village