

Our RFP should mirror the approved motions as closely as possible, thus the purpose should be –

**PURPOSE:** The Village of Elm Grove Board of Trustees is seeking proposals for the purpose of the reviewing creation of TID #3 and the associated TIF along with the process by which the public works portion of the TIF was adjusted days before the referendum vote.

#### **Midterm and Final Reports**

A midterm report should be presented to the Board of Trustees so the Board has an opportunity to ask questions or ask for clarification on any findings. This would be followed by a final report. Both written reports should be presented to the Board of Trustees and include details of the review process and any findings regarding the creation of TID #3 and the approval of the associated TIF, along with the process by which the public works portion of the TIF was adjusted days before the referendum vote. Along with conclusions, recommendations as to how to move forward should be included. Any potential legal risks or exposures should also be noted.

#### **Time Frame**

**RFP to go out on Tuesday, July 23, 2022**

**Midterm Report –**

**Final Report -**

#### **Original Motions**

1. I move to retain **independent outside Counsel** to review the creation of TID #3 and the associated TIF along with the process by which the public works portion of the TIF was adjusted days before the referendum vote on April 5. (which required referendum approval of public works projects over \$1M)
2. I move that an **RFP to engage independent outside counsel** to review the creation of TID #3 and the associated TIF along with the process by which the public works portion of the TIF was adjusted days before the referendum (vote on April 5 which required referendum approval of public works projects over \$1M) be **sent out by July 15, 2022 and that all proposals be returned by Friday, August 19, 2022 and that the Board of Trustees vote to decide which law firm to retain.**