

# Memo

July 22, 2022

To: Finance Committee  
Village Board

From: Monica Hughes

RE: 2022 Budget Amendment for Approved Wage/Benefit costs

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Attached is a resolution amending the 2022 budget for wage increases and the associated benefit costs authorized by Village Board. This resolution will formally amend the budget.

As has been the Village policy, if no wage increases have been authorized for the upcoming year at the time of budget approval, additional funds may be set aside in the contingency. Changes to the wage and benefit schedules are negotiated with our represented employees for the next contract term, by the negotiating team which includes at least one trustee. The Village Manager proposes changes to the non-represented employees and any benefit changes. Both of these items are submitted to the Administrative and Personnel Committee and then to the Village Board for approval. The Village Board also approves recommended market increases and the Village Manager's salary. If approved, the operating budget should then be amended to reflect the actual budgeted expenditures in the specific departments and the contingency reduced.

This resolution amends the 2022 budget for these approved changes per the attached breakdown by department. The total adjustment from contingency will be \$136,825 leaving \$99,175 available from the original budgeted amount of \$236,000.