

RESOLUTION NO. 022822A

A RESOLUTION AMENDING THE 2021 BUDGET TO RECORD REVENUES AND EXPENDITURES, LIBRARY GIFT FUND, ARPA FUND, DONATION FUND, AND INTER-FUND TRANSFERS

WHEREAS, the Village library has a library gift fund which is supported through donations and overseen by the library board and is not budgeted for during the budget cycle; and

WHEREAS, the library gift fund received donations of \$64,971 and had authorized expenditures of \$55,559 for 2021 and this amendment will reflect this activity; and

WHEREAS, the Village also has a special revenue fund created in 2017 to manage donations received for future projects and funds were received in 2021 for recreation activities, by the public safety departments for equipment and training, and support for the downtown flower baskets; and

WHEREAS, the public works department with the approval of the Finance Committee and Village Board purchased a front end loader in 2021 which was scheduled for replacement in 2022, allowing the Village to take advantage of an available piece of equipment and favorable trade-in value; and

WHEREAS, during the 2021 the Village experienced a lightning strike to the Village hall causing considerable damage to the emergency dispatch equipment, public safety cameras and staff computers. This equipment was replaced through the capital fund with proceeds received from our insurance; and

WHEREAS, the Village received funds from the State of Wisconsin through the Federal Government American Rescue Plan Act of 2021 (ARPA) in the amount of \$321,136; and

WHEREAS, the Village used a portion of these funds to support an additional payment to employees for their service during the pandemic and equipment for remote work; and

WHEREAS, the general fund had \$4088 in donated funds that are being transferred to the Donation Fund to maintain these funds in a single location; and

NOW THEREFORE BE IT RESOLVED that the Board of Trustees of the Village of Elm Grove amends the 2021 general and donation fund budgets to reflect the transfer of funds, and records the capital, debt, library gift, ARPA funds and donation fund activity as identified below.

Adopted this 28thday of February 2022 by the Elm Grove Village Board of Trustees

VILLAGE OF ELM GROVE

Neil H. Palmer, Village President

Thomas Harrigan, Interim Village Clerk

2021 Budget Adjustments

<u>General Fund</u>		
Transfer to donation fund	4,088	To transfer funds donated in prior years to consolidate available donations for police

<u>Capital Fund</u>		
Front End Loader	125,500	to record purchase of Public Works Front End Loader approved for 2021 to take advantage of available demo equipment and favorable trade-in value. To record the reimbursement received from insurance for village hall lightning strike in August 2021 and costs to replace/repair equipment in dispatch center, cameras and computers
Dispatch Center and cameras	169,000	
Insurance Reimbursement	168,300	

<u>Debt Fund</u>		
Debt expense of bonding agent	400	To record the expense fee for bonding agent on 2019 debt

<u>Library Gift Fund</u>		
Donations	64,971	to record actual revenue and expenditures in library gift fund. Fund supported by donations and overseen by Library Board
Investment Income	47	
Library Materials	55,559	

<u>Donation Fund</u>		
Donations	26,714	To record donations received for specific projects and related expenditures
Investment Income	82	
Transfer In- General Fund	4,088	
Park and Recreation	10,918	
Public Safety	8,127	
General Government	2,975	

<u>ARPA Fund</u>		
Covid Funds Received	321,136	To record funds received through state for federally funded COVID relief to municipalities and expenditures in 2021 for additional employee compensation and equipment
Investment Income	78	
General Government	2,288	
Public Safety	44,473	
Public Works	4,576	
Library	1,115	
Park and Recreation	572	
Capital Outlay	1,626	

Donation Fund Summary

<u>Donations Received</u>	
Elm Grove Junior Guild 2022	8,980
Elm Grove Community Foundation	3,950
Others	13,784
	<u>26,714</u>

<u>Expenditures</u>	
Downtown hanging flower baskets	2,975
Park Tree Planting and benches	4,950
Recreation events- concerts and movies	4,805
Other Recreation	1,163
Public Safety- training and equipment	8,127
	<u>22,020</u>