Village of Elm Grove
Finance and Licensing
December 20, 2021

Present: George Haas, John Domaszek, Glenn Schrubbe, Ben Haas, Martha Kendler, Pat Kressin
Also Present: Staff members-Monica Hughes, Dave De Angelis, Tom Harrigan. Todd Taves and Jonathon Schatz from Ehlers Municipal Advisors, and Phil Aiello from Mandel Group.

Mr. Haas called the meeting to order at 6:30pm

Minutes

- November 22, 2021 meeting- Pat Kressin and Martha Kendler moved and seconded to approve, motion carried

Review and possible recommendation to Village Board on TIF Financing to Mandel Group for School Sisters of Notre Dame proposed development

This agenda item was included to give the Finance Committee scheduled time to discuss the proposed TIF financing to the Mandel Group on the request of a number of members. Mr. Haas opened the discussion summarizing where the project was at and the current proposed TIF recommendation. Ms. Kendler expressed concern on the dollar magnitude being offered to the developer noting it was the largest TIF ask in the Village's history. She expressed her belief that the School Sisters of Notre Dame should be sharing more of the costs of demolish and rehab of the older building on the property if they are to be saved. The committee discussed, Mr. Haas noted that this has been discussed at the joint committee of the whole and that Ehlers, our financial advisors, stated they believed this was the lowest TIF amount that could be provided and still make the development desirable to investors. Mr. Taves reiterated that statement and provided additional information on TIF projects in other municipalities. Chairman Haas asked the member what they wished to do. Ben Haas stated he supported the project as did the trustee members. Ms. Kendler stated that she believes the TIF funding being offered should be reduced and felt that the non-trustee members did not get all the information during the evaluation process. No motion was made and the committee discussion concluded with no recommendation being moved forward to the Village Board.

Vouchers

The following voucher lists were reviewed and recommended to the board for approval.

Batch	Amount	Motion	Second	Vote
11-2021 ACH	$ 100,870.42	Domasek	Kendler	6-0
2021-12 AP	$ 236,842.71	Kressin	Domasek	6-0
2021-12 LIB AP	$ 8,005.77	Kendler	Kressin	6-0
2021-12 CREDIT CARD	$ 13,728.16	Kressin	Domasek	6-0
2021-12 LIB CCARD	$ 2,703.12	Kendler	Domasek	6-0
total	362,150.18			

Other Business

There was no other business

Adjournment

John Domaszek and Glenn Schrubbe moved and seconded to adjourn at 7:25 pm. Motion carried.

Respectfully,
Monica L. Hughes