

RESOLUTION 112221A

Adopting the 2022 Budget, 2022 User Fees and 2021 Tax Levy

Whereas, the residents of the Village of Elm Grove desire to have high quality municipal services provided in the most cost effective manner, and

Whereas, there is an advantage to taxpayers of having a single municipal tax levy combining levies of the general fund, sewer, debt service, library, stormwater management funds, emergency medical services fund, transportation fund, and five year capital funds, and

Whereas, the Finance and Licensing Committee has reviewed the detailed proposed budgets in the general fund, sewer fund, debt service, library operating and gift funds, stormwater management fund, emergency medical services, five year capital fund, and tax increment fund and updated information in preparation of the budget presented at the public hearing held on November 22, 2021, and

Whereas, with this budget the Village will have a new Transportation Fund, that will be segregated funds to address the Village's transportation infrastructure needs and \$550,000 of the 2021 levy will be allocated to this fund, and

Whereas, in conjunction with the review of this budget the finance committee has reviewed the funds used and estimated year-end balances in each fund. With the passing of this budget the Village Board is committing unrestricted fund balance as of December 31, 2021 for the purposes identified by the specific funds, and

Whereas, the State of Wisconsin has set forth tax levy limits and specific items which are allowable adjusting factors. These adjustments have been reviewed by the finance committee and with the approval of this budget the Village board approves the use of these adjustments, including debt service, and

Whereas, while approving the levy limit adjustments, it is the Village's intention to only use what is necessary in the current year and carry forward any unused levy for future needs, and

Whereas, the proposed 2022 general fund budget satisfies the requirements of the state levy limits and state expenditure restraint program, and

Whereas, the proposed 2021 Village tax levy is \$7,444,435, it includes an increase of \$141,024 or 1.93% over the 2020 levy and is within the limit determined by the State of Wisconsin of, and

Whereas, the estimated tax rate on assessed property value for this levy is \$5.9982 per \$1,000 of value, the same rate as in 2020, and

Whereas, the proposed budget includes user fees for sewer, stormwater, and solid waste which total \$1,012.18 for a single family residence, an increase of \$254.52 or 33.59%

Whereas, the user fees include an increase of sewer fees of \$190.78 as the fee is set to fund additional costs previously included in the levy as is more typical of utility fees, and

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Whereas, the solid waste user fee includes an increase of \$62.38, which is needed to meet the increased costs anticipated in 2022 as our current refuse/recycling contract ends and the Village intends to review its current level of service and options.

Now therefore be it resolved, in a motion by Trustee _____ and seconded by Trustee _____ to adopt the 2022 budget, user fees and 2021 tax levy consisting of:

<u>Fund Budgets</u>	<u>2022 Budget</u>		
	<u>Revenue</u>	<u>Expenditures</u>	<u>Tax Levy</u>
General Fund	\$ 6,794,235	\$ 6,944,235	\$ 4,748,020
<u>Special Revenue Funds</u>			
Library	458,120	468,120	407,505
EMS	342,100	362,350	221,600
Sewer	2,205,000	2,108,750	550,000
Storm Water Operations	959,715	1,022,619	170,500
TIF#2 Fund	672,876	769,759	-
Library Gift Fund	-	-	-
Donation Fund	-	-	-
Capital Projects Fund	703,950	1,091,210	607,450
Transportation Fund	783,400	783,103	550,000
Debt Service Fund	1,236,152	1,237,572	189,360
ARPA Funds	-	-	-
Interfund transfers	(1,382,692)	(1,382,692)	
Fund Balance Used (net)	632,170		
Total	13,405,026	13,405,026	\$ 7,444,435
2021 Village Tax Levy -All Funds			<u>\$7,444,435</u>
2022 Annual Residential User Fees			
Sewer			\$558.50
Stormwater			\$136.98
Solid Waste/Recycling			\$316.70
			<u>\$1,012.18</u>

Adopted by the Village Board of Trustees this 22nd day of November, 2021.

Neil H. Palmer, Village President

Michelle Luedtke, Village Clerk